

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 06, 2016

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TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796LB3	
High Rate ¹	0.830%	
Allotted at High Price	88.64%	
Investment Rate ²	99.160778	
	0.847%	
Median Rate ³	0.820%	
Low Rate ⁴	0.800%	
Issue Date	December 08, 2016	
Maturity Date	December 07, 2017	
	Tendered	Accepted
Competitive	\$71,347,000,000	\$19,816,768,000
Noncompetitive	\$183,274,500	\$183,274,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$71,530,274,500	\$20,000,042,500⁶
SOMA	\$0	\$0
Total	\$71,530,274,500	\$20,000,042,500
	Tendered	Accepted
Primary Dealer ⁷	\$59,125,000,000	\$10,509,160,000
Direct Bidder ⁸	\$1,975,000,000	\$1,005,240,000
Indirect Bidder ⁹	\$10,247,000,000	\$8,302,368,000
Total Competitive	\$71,347,000,000	\$19,816,768,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$71,530,274,500 / \$20,000,042,500 = 3.58$

⁶Awards to TreasuryDirect = \$96,669,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.